

Quakertown Community School District

Concise Summary Report

Assumption: 1.5% annual increase in real estate tax millage rate
for fiscal years 2020/21 and 2.60% for 2021/22 through 2024/25.



	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025
REVENUES											
Real Estate Taxes	56,706,035	58,266,636	60,485,601	62,603,626	65,687,635	68,006,083	68,872,794	70,789,392	72,862,695	74,995,097	77,188,282
Act 511 Taxes	10,036,898	10,605,046	11,130,607	11,635,475	11,602,220	11,958,687	12,454,125	12,815,556	13,187,586	13,570,528	13,964,704
Other Local Revenue	3,974,849	4,085,092	4,107,793	3,770,654	4,233,056	4,846,697	4,292,338	4,372,335	4,459,031	4,539,962	4,630,761
Basic Instructional and Operating Subsidies	9,197,760	9,556,455	9,981,255	10,142,715	10,332,283	10,678,586	10,823,054	10,931,285	11,040,597	11,151,003	11,262,513
Revenue for Specific Educational Programs	2,651,138	2,976,553	3,023,095	3,069,199	3,182,202	3,268,592	3,305,131	3,341,157	3,377,603	3,414,475	3,451,776
Other State Revenue	9,855,871	10,959,012	13,941,065	13,567,554	13,246,777	13,538,239	14,160,472	14,684,244	15,200,762	15,641,717	15,901,638
Federal Revenue	553,199	635,531	603,521	617,189	709,481	680,093	680,000	693,600	707,472	721,621	736,054
Other Financing Sources	501,371	587,113	999,904	523,649	2,545,356	872,020	1,010,000	1,030,000	1,050,400	1,071,208	1,092,432
TOTAL REVENUES	93,477,121	97,671,438	104,272,839	105,930,061	111,539,010	113,848,997	115,597,914	118,657,568	121,886,147	125,105,611	128,228,162
EXPENDITURES											
Salaries and Benefits	60,051,945	62,510,280	65,940,737	66,592,068	66,623,141	68,682,624	72,739,472	75,331,722	78,001,663	80,683,932	83,242,728
Operating Expenses	24,475,626	27,488,306	27,534,102	27,510,005	26,486,543	31,484,182	34,307,228	34,593,373	35,251,453	35,923,946	36,611,180
Debt Service & Transfers	7,863,516	9,052,169	10,678,651	10,478,140	11,689,416	12,109,622	12,428,750	12,046,576	12,100,632	12,112,818	12,103,831
TOTAL EXPENDITURES	92,391,087	99,050,755	104,153,489	104,580,213	104,799,100	112,276,428	119,475,450	121,971,671	125,353,748	128,720,697	131,957,740
NET OPERATING BALANCE	1,086,034	(1,379,316)	119,350	1,349,848	6,739,910	1,572,569	(3,877,536)	(3,314,103)	(3,467,601)	(3,615,086)	(3,729,578)
FUND BALANCE (BEGINNING OF THE YEAR)	15,488,166	15,812,815	14,433,499	14,552,849	15,902,697	22,642,607	24,215,176	20,337,640	17,023,537	13,555,936	9,940,850
ADJUSTMENTS	(761,385)	-	-	-	-	-	-	-	-	-	-
FUND BALANCE (END OF THE YEAR)	15,812,815	14,433,499	14,552,849	15,902,697	22,642,607	24,215,176	20,337,640	17,023,537	13,555,936	9,940,850	6,211,272

